May 2011 WFPA Board Meeting

Treasurer's Report

Current Accounts Summary:

	Last Month	**This Month**	**Change**
Chase DDA	$5,228	$3,336	-1,892
Chase MMA	$8,945	$5,946	-2,999
M&I MMA	$153,349	$145,433	-7,916
Total	$167,522	$154,715	-12,807

	Monthly Comparisons			**Year to Date Comparisons**		
	Budget	**Actual**	**Actual**	**Budget**	**Actual**	**Actual**
	Apr. '11	**Apr. '11**	**Apr. '10**	**Apr. '11**	**Apr. '11**	**Apr. '10**
Revenues	$11,073	$6,829	$21,181	$87,555	$82,944	$134,282
Expenses	$5,754	$11,476	$2,973	$74,447	$71,622	$105,583
Net Income	$5,319	$-4,647	$18,209	$13,108	$11,322	$28,699

Notes:

1. April reflected a $4,647 loss month as revenues dropped off significantly to $6,800 from almost $20,000 in the month prior and compared to just over $27,000 for March 2010. As a result, YTD revenues have slipped by $4,500 behind budget. This is entirely a result of lower fundraising revenues as dues are slightly ahead YTD budget. To meet budgeted revenues by FYE, May revenues will need to exceed $10,000 for the month.
2. Other revenues YTD include $6,000 in dumpster income, which is also at budgeted amounts. This amount is more of a "draw" of actual dumpster revenues of approximately $ 13,000. As the dumpster LLC is a disregarded tax entity, final income and expense adjustments are made at FYE.
3. WFPA cash balances that increased by almonst $15,000 in March, were reduced by $12,800 in April as a result the purchase of the CAFS unit ($8,000), and firefighter equipment purchases ($4,551).
4. Remaining commitments for previously approved SCBA expenses and the remainder of the consultant fee are $4,200 and $2,500 respectively.

Material Financial Activity for May 2011

Income:		Expenses:		Notes:
Dues	$6,175	Utilities/Communications	$1,371	
General Donations	300	Fundraising	1,689	Spring newsletter
Newsletter adds & misc.	354	Equipment	4,551	
		Other	3,865	Meyer FD consultant agmt ($2,500)
Total	**$6,829**	**Total**	**$11,476**	

Other Items: Fidelity bond with Zurich was increased from $110,000 to $150,000 at no additional cost.