

July '09 WFPA Board Meeting

Treasurer's Report

**Current Accounts Summary:**

	Last Month	This Month	Change
<b>Checking</b>	\$91,050.36	\$13,722.12	\$(77,328.24)
<b>Savings</b>	\$52,263.66	\$137,270.21	\$85,006.55
<b>Total</b>	\$143,314.02	\$150,992.33	\$7,678.31

**Monthly/Year over year P&L:**

	CURRENT MONTH		
	June '09	June '08	YOY Difference
<b>Total Revenue</b>	\$ 23,578	\$ 21,546	\$ 2,031
<b>Total Expense</b>	\$ 21,352	\$ 12,292	\$ 12,292
<b>Net Income</b>	\$ 2,226	\$ 9,249	\$ (7,023)

Notes:

- 1) June 2009 actuals include extraordinary income/expenses related to the 2009 Arts and Crafts Fair with WVFD and a 100 Club stipend for used to purchase turnout gear for the firefighters. Netting both out would result in revenues of \$10,562, expenses of \$11,187 and net profit of \$(625).
- 2) June 2008 actuals include Walker Day's income of \$12,218, expense of \$5,511 and event net profit of \$6,707 (including the rummage sale revenues/profit of \$2,593).

## **Material Financial Activity for June 2009**

**Income:**

WFA Booth Sales	\$ 5,561	Arts & Craft Pre-Payments
Donations	\$ 5,050	
Merchandise Sales	\$ 1,079	
Pancake Breakfast	\$ 1,746	(May and June)
100 Club	\$ 7,554	(Stipend-spent on turnouts)
Yard Sale	\$ 1,646	
Mayoral	\$ 564	
Other	\$ 378	
Total	\$ 23,578	

**Expense:**

Arts and Crafts Expenses	\$ 2,609	Marketing
Equip & Repairs	\$ 2,765	Tires and maint.
Legal Services	\$ 2,138	
Payroll	\$ 3,728	Severity payroll and taxes
Workman's Comp	\$ 530	Quarterly insurance premium
Turnouts	\$ 7,555	100 club stipend
Other	\$ 1,621	Supression foam \$526 and misc.
Utilities & Communications	\$ 466	Qwest -\$191+\$101, APS-\$118, Com., \$157
Total Expenses	\$ 21,352	

**Other Financial Activities:**

Realignment of WFPA's operating funds

Financial Audit for '08-'09 fiscal year scheduled for July, committee in formation

Federal Tax Return due in August for '08-'09 Fiscal year

Budget for '09-'10 fiscal year needs to be developed, committee in formation