

October '09 WFPA Board Meeting

Treasurer's Report

Current Accounts Summary:

	Last Month	This Month	Change
Checking	\$15,175	\$4,844	\$(10,331)
Savings	\$116,752	\$101,252	\$(15,550)
Total	\$131,927	\$106,096	\$(25,881)

Monthly/YTD P&L:

	Sept. '09	Sept. '08	YTD Sept. '09 4 mos.	YTD Sept. '08 4 mos.
Total Revenues	\$6,167	\$3,890	\$50,213	\$35,262
Total Expenses	\$3,409	\$7,873	\$66,342	\$35,853
Net Income	\$2,758	\$(3,984)	\$(18,248)	\$595

Notes:

1. September EOM Chase DDA balance declined by \$10,331, due in large part to the WVFD check (representing the split of the Arts and Crafts Fair), clearing on 9-4-09.
2. September 2009 P&L includes \$4,340 in EMS fund donations, otherwise, revenues would have been \$1,827 lower than September '08, which included \$1,100 in fire truck

fund donations. No dues revenues were received in September. Expense variances include the continuation of firefighter payroll during September '09 (\$1,682), offset by timing on accident and health insurance premium payment (\$2,291) and merchandise purchased (\$1,033), during 9-08.

3. Significant difference in YOY income is from \$4,000 difference between Arts and Crafts revenue versus Walker Day revenues \$7,600 in Club 100 grant dollars and roughly \$2,000 in increased merchandise sales.
4. The \$30M expense variance is due to \$21.5M in Arts and Crafts expenses, \$7,900 in turnouts legal of \$6,262, and payroll of \$3,049, offset by lower insurance expense (timing on \$3,781), and lower medical equipment costs (\$2,000) and equipment expenses (\$4,909).
5. WFPA semi-annual dues drive to begin mid October to create fall/winter revenue flow.

Material Financial Activity for September 2009

Income:

Donations	\$	300
Merchandise Sales	\$	189
Chili Potluck	\$	701

Pancake Breakfast	\$	637
EMS Donations	\$	<u>4,340</u>
Total	\$	6,167

Expenses:

Equip & Repairs	\$	516	
Legal Services	\$	0	
Payroll	\$	1,682	Continued Severity payroll and taxes
Turnout	\$	392	
Utilities & Communications	\$	527	Qwest, APS and communications
Fuel	\$	170	
Other	\$	<u>122</u>	
Total Expenses	\$	3,409	

Other Financial Activities/Discussion:

- Board approved purchase of EMS vehicle for \$15,500 and a special fund to raise donations to purchase the vehicle. \$4,340 raised during September.
- Annual Arizona Corporation Commission filing for WFPA completed and mailed in early September.
- FY 2009 budget approved at the September board meeting. Budget surplus was roughly \$14,000.