

February 2011 WFPA Board Meeting

Treasurer's Report

Current Accounts Summary:

Last Month This

Month Change

Chase DDA	\$2,707	\$2,008	-\$699
Chase MMA	\$9,944	\$9,930	-\$14
M&I MMA	\$120,390	\$141,174	\$20,784
Total	\$133,041	\$153,112	\$20,071

	Monthly Comparisons			Year to Date Comparisons		
	Budget	Actual	Actual	Budget	Actual	Actual
	Jan. '11	Jan. '11	Jan. '10	Jan. '11	Jan. '11	Jan. '10
Revenues	\$2,851	\$24,494	\$1,702	\$38,300	\$50,165	\$81,763
Expenses	\$2,815	\$3,834	\$2,752	\$53,796	\$48,272	\$93,027
Net Income	\$2,909	\$20,661	-\$1,049	-\$16,248	\$1,869	-\$11,764

Notes:

1. Continued strong dues collections in January of almost \$24,500 resulting in a \$20,000 increase in total account balances to \$153,112 at month-end.
2. January revenues were \$20,661 versus budget of just under \$3,000 and as compared to a \$1,040 loss for the same month last year.
3. Adjusting for extraordinary revenues from the Arts and Crafts Fair, the designated donations for the EMS vehicle and turn-out grant last year through January, YTD revenue is just over two times greater.
4. Dues revenues separately were 83.6% greater during the current interim period.
5. Total YTD revenues were also 30% greater than budget of \$38,300, expense management was 11% lower and 48% lower than last YTD.
6. Although dues collections are anticipated to soften in February, cash position remains strong at almost 1.9X FY 2010 budgeted expenses.

Material Financial Activity for January, 2011

Income:

Dues	\$ 20,042
Dumpster	\$ 4,000
Other	<u>\$ 452</u>
Total	\$ 24,494

Expenses:

Utilities & Communications	\$ 1,100	Dispatch, Qwest & APS
Fundraising/Newsletter Expenses	\$ 887	
Equip. & FF Exp.	\$ 1,095	
Newsletter	<u>\$ 737</u>	

