

April 2010 WFPA Board Meeting

Treasurer's Report

**Current Accounts Summary:**

**Last Month                      This  
Month                      Change**

<b>Checking</b>	\$4,296	\$2,325	-\$1,971
<b>Savings</b>	\$108,324	\$130,339	\$22,015
<b>Total</b>	\$112,620	\$132,664	\$20,044

	Monthly Comparisons			Year to Date Comparisons		
	Budget	Actual	Actual	Budget	Actual	Actual
	Mar. '10	Mar. '10	Mar. '09	Mar. '10	Mar. '10	Mar. '09
<b>Revenues</b>	\$26,921	\$27,547	\$38,029	\$120,162	\$113,415	\$115,565
<b>Expenses</b>	\$4,278	\$3,627	\$9,652	\$107,903	\$101,811	\$70,529
<b>Net Income</b>	\$22,643	\$23,990	\$28,377	\$12,259	\$11,117	\$45,031

Notes:

1. March revenues were bolstered by \$26,950 in dues collections and monthly revenues exceeded budget by just under \$700. Compared to March 2009, however, collections were almost \$10,500 lower (28%), possibly as dues notices

were mailed later in February this year than last. Average dues collected of 111 donations averaged \$243.

2. Expenses, were slightly under budget at \$3,627 and considerably lower than last March, which reflected higher legal, office and district expenses as well as firefighting and building expenses.
3. Net income also exceed budget by \$1,347 at \$23,990.
4. Year-to-date dues collections remain 36% lower than 2009. It is possible that collections are running a month later in 2010 than 2009, if this is the case, we should see a narrowing of the shortfall in the last two months of the current year.
5. Designated donations for the EMS of over \$16,500 helped level off the lower revenues this year to bring total income to \$113,415 and within approximately \$2,000 of last year.
6. Extraordinary expenses related to the Craft Show and legal expenses continue to reflect a net \$31,282 negative variance to last YTD. Year-to-date actual to budget is favorable at \$6,092 due to tighter control of budget expenses or delay in expenditures.
7. WFPA recorded its first YTD fiscal profit in March!
8. Cash position remains strong at \$132,664 at 3-31-10 and now represents 1.1X curent year total budgeted expenses of \$120,092.

## **Material Financial Activity for March 2010**

**Income:**

Donations	\$ 26,950
Pancake Breakfast	\$ 552
Merchandise	<u>\$ 45</u>
Total	\$ 27,547

**Expenses:**

Vehicle fuel	\$ 218	
Utilities & Communications	\$ 1,021	Qwest, APS, Dispatch and propane
Vehicle repair/additions	\$ 957	
Dues & Membership	\$ 163	Envelopes & stamps
Wages	\$ 384	
Station	\$ 416	
Padlocks	\$ 282	
Other	<u>\$ 186</u>	
Total Expenses	\$ 3,627	

**Other Financial Activities/Discussion:**

- Spring 2010 dues requests mailed the week of 3-8-10.
- Spring Newsletter distribution in April.

