

April 2011 WFPA Board Meeting

Treasurer's Report

Current Accounts Summary:

**Last Month                      This**

**Month                      Change**

<b>Chase DDA</b>	\$1,411	\$5,228	3,817
<b>Chase MMA</b>	\$9,945	\$8,945	-1,000
<b>M&amp;I MMA</b>	\$141,258	\$153,349	12,091
<b>Total</b>	\$152,614	\$167,522	14,908

	Monthly Comparisons			Year to Date Comparisons		
	Budget	Actual	Actual	Budget	Actual	Actual
	Mar. '11	Mar. '11	Mar. '10	Mar. '11	Mar. '11	Mar. '10
<b>Revenues</b>	\$18,972	\$19,698	\$27,547	\$76,482	\$76,024	\$113,100
<b>Expenses</b>	\$5,536	\$6,768	\$3,803	\$68,693	\$60,146	\$102,053
<b>Net Income</b>	\$13,436	\$12,930	\$23,743	\$7,789	\$15,878	\$10,491

Notes:

1. Revenues of \$19,698 were slightly greater than budget but approximately \$7,950 lower than last March. Resurgence in dues collections, however, as they are \$9,500 greater than for the same period last year. The WFPA is only \$500 behind the March profit projections but double the YTD profit projection at \$15,878.
2. Other revenues YTD include \$6,000 in dumpster income, which is also at budgeted amounts. This amount is more of a “draw” of actual dumpster revenues of approximately \$ 13,000. As the dumpster LLC is a disregarded tax entity, final income and expense adjustments are made at FYE.
3. Dues collections remain almost 20% greater than last YTD.
4. WFPA cash balances increased by almost \$15,000 for the month to \$167,522, now representing two times FY 2010 budgeted expenses. Higher approved/pending expenses which are anticipated to be paid during the the remainder of the current FY will reduce cash balances by \$6,000, \$16,000 and \$5,000 for SCBA, equipment and consultant expenses, respectively.

## Material Financial Activity for February, 2011

Income:		Expenses:		Notes:
Dues	\$17,343	Utilities/Communications	\$1,510	
Fundraising	255	Fundraising	1,460	Dues letter, t-shirts
Dumpster	2,000	Equipment	1,933	
Other	100	Other	1,865	Articles posting, Meyer FD agmt-Clint Brown PLLC
<b>Total</b>	<b>\$19,698</b>	<b>Total</b>	<b>\$6,768</b>	

Checks over \$500 issued in March: Prescott Newspapers, ACH for \$740.62-posting for Articles, Clint Brown PLLC, check # 4137 for \$500 for Meyer FD hold harmless agreement, Flame Propane, check # 4156 for \$724.56 (budget), M&I credit card, bill pay for \$2,001.36 (includes expenditure for \$1,018.25 for firefighter equipment under emergency approval authority) and Sir Speedy, check # 4157 \$838.09 (budget).